

Global Investment Bank

Anti Money Laundering Detection Reporting

Business Challenge

The core of the Anti-Money Laundering (AML) platform was built using products developed by Mantas, Inc. In turn, the Client had developed a transitional solution named “Plan B” System Reporting. Due to a corporate wide consolidation and a reduction in workforce, a limited knowledge and understanding of this system had led to a knowledge gap. Acumen Solutions was asked for a detailed systems analysis and understanding of the current system and its output.

The Solution

Acumen Solutions defined a thorough business process to investigate The Client’s compliance division’s reporting needs, coupled by detailed documentation, which outlined the firms “Plan B” system in detail. The work product resulted in a complete understanding of system functionality and its alignment with the current compliance division’s business responsibilities. Acumen Solutions provided a detailed systems analysis consisting of:

- A complete and thorough systems analysis outlining the system and its architecture
- A duplication of process assessment
- A systems performance and efficiency enhancement recommendations

Improved efficiency
by identifying 30
duplicate report
processes.

Eliminated false
positive results by
enhancing SQL
queries.

Technical/Business Expertise

The following technical and business expertise was applied on the project:

- Verbal and written communication expertise for SME interviews.
- Technical documentation expertise to document SQL, VB code and Oracle packaged procedures
- Business process expertise – to manage and guide business expectations



Return on Investment

The following outlines the benefits and ROI that Acumen Solutions provided on this project:

- Identification of 30 AML reports being duplicated by other system and business processes
- Elimination of false positive results by enhanced SQL queries
- Validated and corrected all data content (sensitive country data used for hits)
- Provided detailed future enhancements to enable user interaction and future system scalability